

LIMITED REVIEW REPORT

To,
The Board of Directors,
Adarsh Plant Protect Limited
604, GIDC, Vithal Udhyognagar, GIDC
Anand, Gujarat – 388121

We have reviewed the accompanying statement of Unaudited Financial Results of **Adarsh Plant Protect Limited** for the Quarter & Nine Months ended December 31st, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

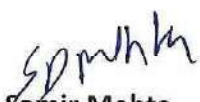
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not audited or reviewed the financial results and other information for the Quarter & Nine Months ended 31st December 2025, which have been presented solely based on the financial information compiled by the management.

Place: Vadodara
Date: 14/02/2026



For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W


Samir Mehta
Partner
M. No. 136083
UDIN: 26136083UVSISH8888

ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2025

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-25	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		UNAUDITED			UNAUDITED		AUDITED
I.	Revenue from Operations	257.01	362.91	383.84	884.86	1,308.17	1,749.70
II.	Other Income	0.00	2.85	0.07	3.32	0.27	0.95
III.	Total Revenue (I + II)	257.01	365.76	383.91	888.17	1,308.45	1,750.65
IV.	Expenses:						
	Cost of materials consumed	187.38	222.34	283.91	672.52	982.75	1,254.55
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.54)	35.42	2.73	(66.44)	(6.46)	71.46
	Power and Fuel	3.80	6.70	6.91	16.60	19.61	24.56
	Employee benefits expense	26.51	24.19	25.71	70.69	75.30	92.24
	Finance costs	7.51	6.87	6.00	20.15	15.39	20.45
	Depreciation and amortisation expense	1.35	1.51	1.99	4.43	5.38	7.19
	Other expenses	46.39	68.10	55.92	178.95	201.66	392.08
	Total Expenses	262.41	365.12	383.17	896.90	1,293.65	1,862.54
V.	Profit before exceptional and extraordinary items and tax (III - IV)	(5.40)	0.63	0.74	(8.72)	14.81	(111.89)
VI.	Exceptional items	0.00	-	-	0.00	-	0.00
VII.	Profit before extraordinary items and tax (V - VI)	(5.40)	0.63	0.74	(8.72)	14.81	(111.89)
VIII.	Extraordinary items	0.00	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	(5.40)	0.63	0.74	(8.72)	14.81	(111.89)
X.	Tax expense:						
	(1) Current tax	0.00	-	-	0.00	-	0.00
	(2) Deferred tax	0.00	-	-	0.00	-	0.00
XI.	Profit for the period (IX - X)	(5.40)	0.63	0.74	(8.72)	14.81	(111.89)
XII.	Other Comprehensive Income						
	(a) The items that will not be reclassified to profit or loss	0.03	0.07	-	0.10	-	0.44
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income for the period	(5.37)	0.70	0.74	(8.62)	14.81	(111.45)
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	(0.05)	0.01	0.01	(0.09)	0.15	(1.13)
	(2) Diluted	(0.05)	0.01	0.01	(0.09)	0.15	(1.13)

NOTES:

1)	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14th February, 2026. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2)	The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.
3)	The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required.
4)	Previous year's figures are restated, regrouped, rearranged and recast, wherever considered necessary.

Date: 14th February, 2026
Place: V U Nagar



For Adarsh Plant Protect Limited

Mr. NAISHADKUMAR N. PATEL
CHAIRPERSON
[DIN:0082749]



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