

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Brd_Mtg/Results/300919

13th November, 2019

Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 526711

Dear Sir/Madam,

Sub : Un-audited Financial Results for the quarter ended 30th September, 2019 along with Limited Review Report by Auditors.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we send herewith the Un-audited Financial Results of the Company along with Limited Review Report by our Auditor M/s. C. S. Trivedi & Co., for the Quarter and half year ended 30th September, 2019, which has been approved by the Board of Directors in their Meeting held on 13th November, 2019.

We would request you to take the same on record.

Thanking you.

Yours faithfully,
For ADARSH PLANT PROTECT LTD

A. R. Mehta

MRS. AMI R. MEHTA
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Encl : a/a



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845



ADARSH PLANT PROTECT LIMITED

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2019

SR. NO.	PARTICULARS	Rs. In Lakhs					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
I.	Revenue from Operations	368.18	360.23	267.53	728.41	473.58	1,034.20
II.	Other Income	3.08	0.29	0.65	3.37	1.24	2.68
III.	Total Revenue (I + II)	371.26	360.52	268.18	731.78	474.82	1,036.88
IV.	Expenses:						
	Cost of materials consumed	274.28	229.52	221.71	503.80	383.35	892.45
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.63	76.78	(1.49)	77.41	3.95	(83.47)
	Power and Fuel	6.52	6.38	5.75	12.90	9.34	22.72
	Employee benefits expense	22.76	18.55	15.49	41.31	30.01	65.64
	Finance costs	2.94	5.45	5.63	8.39	19.53	32.66
	Depreciation and amortisation expense	1.00	0.97	0.85	1.97	1.74	3.49
	Other expenses	46.37	51.39	52.40	97.76	92.41	200.87
	Total expenses	354.48	389.04	300.34	743.52	540.33	1,134.36
V.	Profit before exceptional and extraordinary items and tax (III - IV)	16.78	(28.52)	(32.16)	(11.74)	(65.51)	(97.48)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	16.78	(28.52)	(32.16)	(11.74)	(65.51)	(97.48)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	16.78	(28.52)	(32.16)	(11.74)	(65.51)	(97.48)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI.	Profit for the period (IX - X)	16.78	(28.52)	(32.16)	(11.74)	(65.51)	(97.48)
XII.	Other Comprehensive Income						
	(a) The items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income for the period	16.78	(28.52)	(32.16)	(11.74)	(65.51)	(97.48)
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	0.17	(0.29)	(0.32)	(0.12)	(0.66)	(0.98)
	(2) Diluted	0.17	(0.29)	(0.32)	(0.12)	(0.66)	(0.98)



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NOTES:

- 1.) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 13th November, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2.) The format for unaudited quarterly results as prescribed in SEBI' s circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.
- 3.) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required
- 4.) The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, Unaudited financial results for the Quarter ended September 30, 2019, have been prepared following the Ind AS recognition and measurement principles.
- 5) Figures of quarter and half year ended 30th sep 2018 have been regrouped to make them comparable with current period



Date: 13th November, 2019
Place: V U Nagar

For Adarsh Plant Protect Limited


Mr. NAISHADKUMAR N. PATEL
CHAIRMAN
[DIN:0082749]

ADARSH PLANT PROTECT LIMITED

Statement of Assets and Liabilities		Half Yearly	Rs. In Lakhs
Particulars	30.09.2019	As at 31 March 2019	
A ASSETS			
Non-Current Assets			
Property, Plant and Equipment	39.70	41.51	
Capital Work-in-Progress	5.60	5.60	
Other Intangible Assets			
Financial Assets;			
- Trade Receivables			
- Loans	21.18	20.88	
- Others financial assets	7.79	7.71	
Other Non-Current Assets	3.27	3.27	
Current Assets			
Inventories	275.99	306.78	
Financial Assets;			
- Investments			
- Trade Receivables	370.74	315.55	
- Cash and cash Equivalents	21.96	13.11	
- Bank balances other than cash and cash equivalents			
- Loans	0.67	1.28	
- Others financial assets		0.22	
Current Tax Assets (Net)	5.71	12.22	
Other Current Assets	34.25	32.07	
TOTAL ASSETS	786.85	760.20	
B EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	991.15	991.15	
Other Equity	(953.32)	(941.58)	
Total Equity	37.833	49.57	
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings	373.76	383.12	
- Trade Payables		-	
(A) Total Outstanding Dues MSME			
(B) Total Outstanding Dues of Creditors other than MSME	0.26	0.29	
- Other Financial Liabilities		-	
Deferred Tax Liabilities (Net)		-	
Other Non-Current Liabilities		-	
Current Liabilities			
Financial Liabilities			
- Borrowings	188.36	173.91	
- Trade Payables			
(A) Total Outstanding Dues MSME			
(B) Total Outstanding Dues of Creditors other than MSME	169.35	128.97	
- Other Financial Liabilities	14.58	23.53	
Other Current Liabilities	2.71	0.82	
Provisions		-	
Total Liabilities	749.01	710.63	
TOTAL EQUITY AND LIABILITIES	786.85	760.20	

For Adarsh Plant Protect Limited

Mr. NAISHADKUMAR N. PATEL

CHAIRMAN

[DIN:0082749]

Date: 13th November, 2019
Place: V U Nagar



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ADARSH PLANT PROTECT LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Rs. In lakhs

Particulars	Half Year ended 30th September 2019	Half Year ended 30th September 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	(11.735)	(65.509)
Adjustment for :		
Depreciation	1.965	1.743
Finance Cost (including fair value change in financial instruments)	8.384	19.525
Interest Income	(0.358)	(0.404)
Dividend Income	(0.008)	(0.008)
Remeasurements of Defined benefit plans	-	-
	9.984	20.856
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(1.751)	(44.652)
Trade receivables	(55.237)	(31.980)
Other Non Current Assets	(0.3756)	(0.216)
Other Current Assets	3.031	8.556
Other Financial Assets	0.833	(0.090)
Inventories	30.793	12.038
Trade Payable	32.377	38.283
Other Non Current Financial Liabilities	(0.035)	0.080
Other Current Current Liabilities	1.890	1.384
	13.277	28.055
CASH GENERATED FROM OPERATIONS	11.526	(16.598)
Direct Taxes paid	(0.0132)	(0.161)
NET CASH FROM OPERATING ACTIVITIES	11.512	(16.759)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(0.151)	(0.386)
Fixed Deposits with Banks	-	-
Interest Income	0.358	0.404
Dividend income	0.008	0.008
NET CASH USED IN INVESTING ACTIVITIES	0.214	0.026
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	14.454	52.100
Increase in non-current borrowings	(9.359)	(16.703)
Changes in Financial Liabilities	0.413	1.545
Interest paid	(8.384)	(19.525)
NET CASH FROM FINANCING ACTIVITIES	(2.876)	17.417
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	8.851	0.683
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2019	13.111	12.007
CASH AND CASH EQUIVALENTS AS AT 30TH SEP., 2019	21.962	12.690

Notes to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.



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C. S. TRIVEDI & CO.
CHARTERED ACCOUNTANTS

F-23, Municipal Shopping Centre,
Opp. Ice Factory, Subhash Road,
ANAND - 388001. (Gujarat)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ADARSH PLANT PROTECT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Adarsh Plant Protect Ltd.** (the "Company") for the ended on 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C. S. TRIVEDI & CO
Chartered Accountants
(Firm Regn. No. 111046W)

(C S Trivedi)
Proprietor

Mem. No.: 033874

Anand, 13th November, 2019



UDIN 19033874AAAABB7454