

# ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Compliance/Reg23(9)/300919  
15<sup>th</sup> November, 2019

To,  
Corporate Relationship Department,  
BSE Limited,  
Floor 25, Rotunda Building,  
Dalal Street,  
Mumbai-4000 001.

Scrip Code : 526711

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 for half year ended 30<sup>th</sup> September, 2019

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For ADARSH PLANT PROTECT LTD

*A.R. Mehta*

MRS. AMI R. MEHTA  
(COMPANY SECRETARY & COMPLIANCE OFFICER)



Encl : a/a



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CIN NO.L29210GJ1992PLC017845



**NOTES TO THE FINANCIAL STATEMENTS AS AT APRIL TO SEP -2019**

**NOTE 24**

**ADDITIONAL/EXPLANATORY INFORMATION**

**e) Related party disclosures ( As per Ind AS 24: Related Party Disclosures) :**

(a) Names of related parties and nature of relationship where control exists are as under:

(b) Names of other related parties and nature of relationship:

Holding Company

Key Management Personnel:

i) Mr. Atish Patel (Managing Director)

Relatives of Key Management Personnel:

i) Mr. Naishadh Patel (Father of Managing Director)

Companies in which Directors are interested:

i) Nippon Appliances Pvt. Ltd.

Companies in which Relatives of Directors are

ii) Mini Sarvodyog Sira

iii) Nas Packaging Pvt. Ltd.

**(c) Transactions with related parties (excluding reimbursements)**

Nature of Transactions

	Transactions		Outstanding Payable/(Receivable)	
	Half Year Ended	Half Year Ended	As at	As at
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19
i) Key Managerial Personnel				
Loan Received	20,00,000	-	32,50,000	41,85,925
Interest Paid	-	-	-	-
ii) Relatives of Key Managerial Personnel				
Loan Received	-	30,00,000	3,41,26,087	3,41,26,087
Interest Paid	-	-	-	-
iii) Companies in which Directors are interested:				
Purchase Goods and Services	41,90,429	59,26,352	38,68,639	30,03,983
Sale of Goods/Services	4,30,995	10,27,622	4,30,995	9,19,996

**d) Terms and conditions of transactions with related parties;**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the Half year ended 30th Sep 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial Half year through examining the financial position of the related party and the market in which the related party operates.

*A. R. N. 02*

