

ADARSH

GSTIN / UIN : 24AABCA6650Q1ZE
PLANT PROTECT LIMITED

29th May, 2019

To,
Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai-4000 001.

Scrip Code : 526711

Sub. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 for half year ended 31st March, 2019

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 31st March, 2019.

Kindly take the same on your records.

Thanking You.

Yours faithfully


Naishadkumar N Patel
Chairman & Director
DIN : 00082749
Adarsh Palnt Protect Limited



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CIN NO.L29210GJ1992PLC017845



NOTE 24

ADARSH PLANT PROTECT LTD
NOTES TO THE FINANCIAL STATEMENTS AS AT OCT TO MARCH 2019

ADDITIONAL/EXPLANATORY INFORMATION

e) Related party disclosures (As per Ind AS 24: Related Party Disclosures):

- (a) Names of related parties and nature of relationship where control exists are as under:
 (b) Names of other related parties and nature of relationship:

Holding Company
Key Management Personnel:

i) Mr. Atish Patel (Managing Director)

Relatives of Key Management Personnel:

i) Mr. Naishadh Patel (Father of Managing Director)

Companies in which Directors are interested:

i) Nippon Appliances Pvt. Ltd.

Companies in which Relatives of Directors are

ii) Mini Sarvodyog Sira

iii) Nas Packaging Pvt. Ltd.

(c) Transactions with related parties (excluding reimbursements)

Nature of Transactions

	Transactions		(In Rupees)	
	Half year Ended 31-Mar-19	Half year Ended 31-Oct-18	Outstanding Payable/(Receivable) As at 31-Mar-19	As at 31-Oct-18
i) Key Managerial Personnel				
Loan Received	-	-	41,85,925	41,85,925
Interest Paid	-	-	-	-
ii) Relatives of Key Managerial Personnel				
Loan Received	30,00,000	-	3,41,26,087	3,11,26,087
Interest Paid	0	0	-	-
iii) Companies in which Directors are interested:				
Purchase Goods and Services	59,26,352	-	30,03,983	5,67,778
Sale of Goods/Services	10,27,622	-	9,19,996	4,77,177

d) Terms and conditions of transactions with related parties;

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2016 and 31 March 2017, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

