

# ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/St.Ex.30092016/

11<sup>th</sup> November, 2016

Department of Corporate Services  
The Bombay Stock Exchange Ltd  
Floor 25, Rotunda Building  
Dalal Street  
MUMBAI 400 001

Dear Sir,

Company No. 526711

**Re: Outcome of the 3<sup>rd</sup> Board Meeting – 11<sup>th</sup> November, 2016**

We enclose herewith Audited Financial Results for the 2nd quarter and half year ended on 30<sup>th</sup> September, 2016 which were duly approved and taken on record by the Board of Directors at its Meeting held on 11<sup>th</sup> November, 2016.

We also enclose herewith Limited Review Report for the 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September, 2016 received from Statutory Auditors.

The meeting started at 4.30 P.M. and was concluded on 5.15 P. M.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,  
For ADARSH PLANT PROTECT LIMITED



DEVANGI RAJANIKANT ZINZUVADIYA  
COMPANY SECRETARY

Encl: a/a



# ADARSH

## PLANT PROTECT LIMITED

ADARSH PLANT PROTECT LTD						
604, GIDC, VITTHAL UDYOGNAGAR, DIST. ANAND - 388121						
Statement of Audited Results for the quarter ended 30-09-2016						
PART- I						(Rs: in Lakhs)
Particulars	Quarter ended			Half Year		Year ended
	30.09.2016	30.06.2016	30.06.2015	30.09.2016	30.09.2015	31.03.2016
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 <b>Income form operations</b>						
(a) Net sales/ income from operations	298.22	303.42	236.54	601.64	463.97	983.24
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>298.22</b>	<b>303.42</b>	<b>236.54</b>	<b>601.64</b>	<b>463.97</b>	<b>983.24</b>
2 <b>Expenses</b>						
(a) Cost of materials consumed	208.74	179.74	156.96	388.48	321.20	562.90
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	24.79
(c) Increase / Decrease in Stock	1.29	41.44	(1.79)	42.73	(2.10)	(34.79)
(d) Employee benefits expense	6.54	6.32	6.36	12.86	11.19	49.97
(e) Depreciation and amortisation expense	1.64	1.64	5.46	3.28	10.93	22.13
(f) Other Expenses	75.93	59.05	64.61	134.98	126.91	313.32
<b>Total Expenses</b>	<b>294.14</b>	<b>288.19</b>	<b>231.60</b>	<b>582.33</b>	<b>468.13</b>	<b>938.32</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>4.08</b>	<b>15.23</b>	<b>4.94</b>	<b>19.31</b>	<b>-4.16</b>	<b>44.92</b>
4 <b>Other Income</b>	<b>2.53</b>	<b>0.00</b>	<b>0.67</b>	<b>2.53</b>	<b>32.00</b>	<b>5.03</b>
5 <b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)</b>	<b>6.61</b>	<b>15.23</b>	<b>5.61</b>	<b>21.84</b>	<b>27.84</b>	<b>49.95</b>
6 <b>Finance costs</b>	<b>11.79</b>	<b>10.97</b>	<b>12.04</b>	<b>22.76</b>	<b>23.06</b>	<b>46.50</b>
7 <b>Profit / (Loss) from ordinary activities after Finance cost and exceptional items (5 ± 6)</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>(0.92)</b>	<b>0.24</b>	<b>3.45</b>
8 <b>Exceptional items</b>		<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
9 <b>Profit/(Loss) from ordinary activities before Tax (7 ± 8)</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>-0.92</b>	<b>4.54</b>	<b>3.45</b>
10 <b>Tax expense</b>		<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
11 <b>Profit/(Loss) from ordinary activities after Tax (9 ± 10)</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>(0.92)</b>	<b>4.54</b>	<b>3.45</b>
12 <b>Extraordinary items (net of tax expense )</b>		<b>0</b>	<b>0</b>			
13 <b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>(0.92)</b>	<b>4.54</b>	<b>3.45</b>
14 <b>Share of profit / (loss) of associates*</b>		<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
15 <b>Minority interest*</b>		<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
16 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>(0.92)</b>	<b>4.54</b>	<b>3.45</b>
17 <b>Paid-up equity share capital</b>						
99,11,500 Eq. Shares of Rs: 10/- each	991.15	991.15	991.15	991.15	991.15	991.15
Less: Calls in arrears	0.00	0.00	0.70	0.00	0.70	0.00
<b>Issued and Paid-up Shares Capital:</b>	<b>991.15</b>	<b>991.15</b>	<b>990.45</b>	<b>991.15</b>	<b>990.45</b>	<b>991.15</b>

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# ADARSH PLANT PROTECT LIMITED

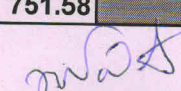
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	(728.83)
19i	Earnings per share (before extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	(0.05)	0.04	(0.06)	(0.01)	0.05	0.03
	(b) Diluted	(0.05)	0.04	(0.06)	(0.01)	0.05	0.03
19ii	Earnings per share (after extraordinary items) (of Rs: 10/- each) (not annualised):						
	(a) Basic	(0.05)	0.04	(0.06)	(0.01)	0.05	0.03
	(b) Diluted	(0.05)	0.04	(0.06)	(0.01)	0.05	0.03
<b>Select Information for the Quarter &amp; year ended 30-09-2016</b>							
1	Segment Revenue	Quarter ended			Half Year		Year ended
		30.9.2016	30.06.2016	30.06.2015	30.09.2016	30.09.2015	31.03.2016
	a Plant Protection Equipments	4.81	44.12	11.39	48.92	30.49	49.38
	b Barrel Division	293.42	211.40	224.01	504.82	463.96	906.15
	c Others	2.53	47.90	1.81	50.43	1.92	30.17
	<b>Total</b>	<b>300.76</b>	<b>303.42</b>	<b>237.21</b>	<b>604.17</b>	<b>496.37</b>	<b>985.69</b>
2	Segment Results						
	a Plant Protection Equipments	(10.66)	3.97	(14.52)	(6.69)	(20.08)	(27.33)
	b Barrel Division	49.43	(7.70)	44.82	46.66	101.21	189.47
	c Others	2.53	47.90	1.81	50.43	1.91	30.17
	<b>Total:</b>	<b>41.31</b>	<b>44.17</b>	<b>32.10</b>	<b>90.40</b>	<b>83.04</b>	<b>192.31</b>
	Less: a) Interest Expenditure	11.79	10.97	11.80	22.76	23.06	46.51
	b) Other unallocable Expenses	34.69	28.94	26.73	68.55	55.03	142.34
	Add : Other Unallocable Income		0.00	0.00			0.00
	Net un allocable expenditure	46.48	39.91	38.53	91.31	78.09	188.85
	<b>Profit / (Loss) before Tax</b>	<b>(5.17)</b>	<b>4.26</b>	<b>(6.43)</b>	<b>(0.92)</b>	<b>4.95</b>	<b>3.45</b>
<div style="display: flex; justify-content: space-between;"> <div> Place: V. U. Nagar  Date: 11.11.2016 </div> <div> NAISHADHBHAI N. PATEL  CHAIRMAN </div> </div>							
<b>NOTES:</b> 1 The aforesaid results have been reviewed by the Audit Committee of the Board, and were approved by the Board of Directors at meeting held on 11th Nov , 2016 2 Figures for the corresponding last year's quarter have been regrouped/rearranged wherever necessary.							

FOR PUBLICATION

ok: dtd: 11.11.2016



# ADARSH PLANT PROTECT LIMITED

ADARSH PLANT PROTECT LTD			
604, GIDC, VITTHAL UDYOGNAGAR, DIST. ANAND - 388121			
Statement of Assets and Liabilities		Rs: In Lakh	
Particulars	Year Ended 30.09.2016 Un-Audited	Year Ended 31.03.2016 Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's funds</b>			
(a) Share capital	991.15	991.15	
(b) Reserves and surplus	(729.74)	(728.82)	
<b>Sub-total- Shareholder's funds</b>	<b>261.41</b>	<b>262.33</b>	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowing	218.30	194.94	
(b) Deferred tax liabilities (net)		0.00	
(c) Other long-term liabilities	(6.80)	0.01	
(d) Long-term provisions	1.05	0.98	
<b>Sub-total - Non-current liabilities</b>	<b>212.55</b>	<b>195.93</b>	
<b>3 Current liabilities</b>			
(a) Short-term borrowings	180.00	151.98	
(b) Trade payables	68.94	96.75	
(c) Other current liabilities	28.68	29.85	
(d) Short-term provisions			
<b>Sub-total - Current liabilities</b>	<b>277.63</b>	<b>278.58</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>751.58</b>	<b>736.83</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed Assets			
Tangible Assets	25.89	24.71	
Intangible Assets		0.00	
Capital Work-in-process	22.61	3.23	
(c) Non-current investments	5.42	5.42	
(d) Defferes tax assets (net)		0.00	
(e) Long-term loans and advances	34.38	48.04	
(f) Other non-current assets	211.45	219.28	
<b>Sub-total - Non-current Assets</b>	<b>299.75</b>	<b>300.68</b>	
<b>2 Current Assets</b>			
(a) Current investments			
(b) Inventories	222.57	252.96	
(c) Trade receivables	155.24	146.34	
(d) Cash and cash equivalents	46.94	22.34	
(e) Short-term loans and advances	3.27	14.01	
(f) Other current assets	23.81	0.50	
<b>Sub-total - Current Assets</b>	<b>451.83</b>	<b>436.15</b>	
<b>TOTAL - ASSETS</b>	<b>751.58</b>	<b>736.83</b>	
Place: V. U. Nagar	 <b>NAISHADHBHAI N. PATEL</b> CHAIRMAN		
Date: 11.11.2016			





**Mukund & Rohit**  
Chartered Accountants

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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors,  
Adarsh Plant Protect Limited  
604, G.I.D.C. Vithal Udyognagar,  
Anand – 388121.

We have reviewed the accompanying statement of unaudited financial results of **Adarsh Plant Protect Limited** for the period ended on 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date: 11.11.2016

For, Mukund & Rohit  
Chartered Accountants  
Registration No. 113375W

Vinay Sehgal  
Partner  
M. No. 109802

